

ALTMAR PARISH WILLIAMSTOWN
FORECAST OF FUND BALANCE
June 30, 2020
As of: April 30, 2020

REVIEW OF APPROPRIATIONS AND REVENUES				
	Initial Budget	Current Budget (Adj.)	Estimated Actual/ Encumbrances	Estimated Difference
Total Appropriations	\$ 32,854,385	\$ 33,194,274	\$ 31,278,801	\$ 1,915,473
Total Encumbrances			\$ -	
Total Revenue	\$ 31,974,191	\$ 31,989,191	\$ 33,331,696	\$ 1,342,505
	\$ 880,194		\$ 2,933,089	\$ 3,257,978
Voter Authorized use of Debt Svc.	\$ 729,865			
Voter Authorized use of Assigned FB	\$ 150,329			

RESERVES					
RECOMMENDATION TO BE MADE TO BOARD OF EDUCATION TO DECIDE WHERE TO FUND RESERVES					
	Actual Audited June 30, 2019	Current Year Activity	June 30, 2020 Designation	Projected June 30, 2020	
Nonspendable	\$ -	\$ -	\$ -	\$ -	
BALANCE TO BE DECIDED			\$ 2,933,089		
Restricted					
Capital	\$ 2,269,630	\$ (2,000,000)	\$ 2,480,370	\$ 2,750,000	(6) & (7)
Workers' Comp.	\$ 475,584			\$ 475,584	
Unemployment Ins.	\$ 71,428			\$ 71,428	
Retirement Cont.	\$ 1,983,835		\$ (183,904)	\$ 1,799,931	(5)
Retirement Cont. - Sub fund TRS	\$ 188,717		\$ 183,904	\$ 372,621	(5)
Insurance	\$ 476,641			\$ 476,641	
Reserve for Tax Certiorari	\$ 151,500		\$ (151,500)	\$ -	(4)
Repair	\$ 11,069,786	\$ (15,000)		\$ 11,054,786	
Employee Benefits	\$ -			\$ -	
Accrued Liability	\$ 719,365			\$ 719,365	
Total Restricted	\$ 17,406,486	\$ (2,015,000)	\$ 2,328,870	\$ 17,720,356	
Assigned					
Appropriated Fund Balance	\$ 150,329		\$ 149,671	\$ 300,000	(3)
Reserve for Encumbrances	\$ 324,889		\$ (124,889)	\$ 200,000	(2)
Total Assigned	\$ 475,218	\$ -	\$ 24,782	\$ 500,000	
Unassigned					
Total Fund Balance	\$ 3,498,722	\$ (488,724)	(1)	\$ 3,009,998	(1)
Total Fund Balance	\$ 21,380,426	\$ (2,503,724)	\$ -	\$ 21,230,354	
<div style="background-color: #ffffcc; padding: 5px;">Recommendation to fund in order of importance</div> <ul style="list-style-type: none"> (1) Fully fund the 4% (2) Allow for encumbrances (3) Remaining balance to be spread amognst available reserves 					

Disclaimer:

This forecast is based on currently available information and certain assumptions determined as rational. Actual performance may significantly differ from these forecasts due to various factors in the future.

APW CSD
Fund Balance Forecast - Revenue
as of
April 30, 2020

Revenue Account	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
1001.000	Real Property Taxes	5,035,739.00	0.00	5,035,739.00	4,387,570.01	\$ 588,168.99	\$ (60,000.00) (1)
1081.000	Other Pmts in Lieu of Tax	376,977.00	0.00	376,977.00	365,914.00	\$ 11,063.00	
1085.000	STAR Reimbursement	996,080.00	0.00	996,080.00	952,631.40	\$ 43,448.60	
1090.000	Int. & Penal. on Real Pro	28,967.00	0.00	28,967.00	6,391.70	\$ 22,575.30	
1310.000	Day Sch.Tuit-Res.Nonvet P	28,711.00	0.00	28,711.00	21,871.59	\$ 6,839.41	
2401.000	Interest and Earnings	119,000.00	0.00	119,000.00	188,219.01	\$ -	69,219.01 (2)
2413.000	Rental of Real Property,	17,200.00	0.00	17,200.00	17,200.00	\$ -	
2440.000	Rental of Buses	10,405.00	0.00	10,405.00	1,625.00	\$ 8,780.00	
2655.000	Minor Sales, Other (Specify)	14,210.00	0.00	14,210.00	176.00	\$ 14,034.00	
2701.000	Refund PY Exp-BOCES Aided	249,000.00	0.00	249,000.00	634,182.78	\$ -	385,182.78 (3)
2701.001	Refund PY Expenses	0.00	0.00	0.00	97,982.02	\$ -	97,982.02 (4)
2770.000	Other Unclassified Rev.(S	20,000.00	15,000.00	35,000.00	5,298.93	\$ 29,701.07	
2770.002	Tax Refunds	-5,000.00	0.00	-5,000.00	0.00	\$ -	5,000.00
3101.000	Basic Formula Aid-Gen Aid	19,045,041.00	0.00	19,045,041.00	13,833,397.54	\$ 2,341,589.46	\$ (350,582.00) (5)
3101.001	Excess Cost Aid	909,731.00	0.00	909,731.00	2,439,584.90	\$ 1,316,736.10	
3102.000	Lottery Aid	0.00	0.00	0.00	1,903,826.42	\$ (1,903,826.42)	0.00
3102.001	VLT Lottery	0.00	0.00	0.00	868,230.51	\$ (868,230.51)	0.00
3103.000	BOCES Aid (Sect 3609a Ed Law)	2,296,926.00	0.00	2,296,926.00	1,492,742.25	\$ 506,070.75	
3260.000	Textbook Aid (Incl Txtbk/	90,559.00	0.00	90,559.00	13,335.00	\$ 39,753.00	
3262.000	Computer Sftwre, Hrdwre A	21,671.00	0.00	21,671.00	44,324.00	\$ (22,653.00)	
3263.000	Library A/V Loan Program	0.00	0.00	0.00	50.88	\$ (50.88)	0.00
3289.000	Other State Aid	0.00	0.00	0.00	229,456.12	\$ (229,456.12)	0.00
3289.001	Building Aid	2,718,974.00	0.00	2,718,974.00	0.00	\$ 2,727,440.00	
3289.QSC	QSCB Revenue	0.00	0.00	0.00	42,747.27	\$ -	42,747.27
4601.000	Medic.Ass't-Sch Age-Sch Y	0.00	0.00	0.00	272,761.89	\$ -	272,761.89
Total GENERAL FUND		31,974,191.00	15,000.00	31,989,191.00	27,819,519.22	\$ 4,631,982.75	0.00 462,310.97
						\$ 32,451,501.97	

Wincap reports as of 4/30/2020

(1) Planned reduction to tax levy based on 8/2019 Board meeting

(2) Per reconciled bank statements

(3) Refund of BOCES services from 2018-2019 school year.

(4) NYSMEC Refund	\$ 12,815.69
Refunds from vendors	\$ 65,557.00
CITI BOCES Refund	\$ 19,609.33
	<u>\$ 97,982.02</u>

(5) State Aid	Budgeted State Aid	\$ 25,082,902
	Anticipated	\$ 24,732,320
	Difference (Shortfall/Excess)	<u>\$ (350,582)</u>

Disclaimer:

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APW CSD
Fund Balance Forecast - Expenditures
as of April 30, 2020

5/6/2020

Budget Account	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Antic. spend through 6/30	Unencumbered Balance
12 Teacher Salaries, K-6	\$ 3,086,576.00	\$ (52,546.95)	\$ 3,034,029.05	\$ 1,859,579.27	\$ 803,595.93	\$ 59,042.45	\$ 311,811.40 (1)
13 Teacher Salaries, 7-12	\$ 2,613,957.00	\$ (152,628.07)	\$ 2,461,328.93	\$ 1,657,638.50	\$ 691,381.71	\$ 18,040.00	\$ 94,268.72 (1)
14 Substitute Tchr Salaries	\$ 188,086.00	\$ -	\$ 188,086.00	\$ 173,302.14	\$ 18,579.54	\$ -	\$ (3,795.68) (1)
15 Instructional Salaries	\$ 4,325,199.00	\$ (182,416.28)	\$ 4,142,782.72	\$ 3,048,101.92	\$ 875,361.67	\$ 219,916.63	\$ (597.50) (1)
16 Noninstructional Salaries	\$ 3,745,004.00	\$ (49,039.30)	\$ 3,695,964.70	\$ 2,798,871.95	\$ 590,008.69	\$ 37,145.00	\$ 269,939.06 (1)
2 Equipment	\$ 77,081.00	\$ 138,137.69	\$ 215,218.69	\$ 155,329.33	\$ 1,168.99	\$ -	\$ 58,720.37 (2)
4 Contractual and Other	\$ 1,714,203.00	\$ 3,876.35	\$ 1,718,079.35	\$ 898,856.67	\$ 249,732.63	\$ 69,490.05	\$ 500,000.00 (3)
45 Materials & Supplies	\$ 839,003.00	\$ 110,539.87	\$ 949,542.87	\$ 529,983.64	\$ 203,264.20	\$ 49,295.03	\$ 167,000.00 (4)
46 Sch. Library AV Loan Prog	\$ 203,583.00	\$ 9,247.10	\$ 212,830.10	\$ 62,012.83	\$ 10,031.09	\$ -	\$ 140,786.18 (5)
471 Tuition Pd To NYS Pub Sch	\$ 157,000.00	\$ 330,000.00	\$ 487,000.00	\$ 296,864.27	\$ 181,043.92	\$ -	\$ 9,091.81 (6)
48 Textbooks	\$ 76,694.00	\$ 1,311.11	\$ 78,005.11	\$ 20,096.71	\$ 5,064.00	\$ 52,844.40	\$ - (1)
49 BOCES Services	\$ 5,912,696.00	\$ 61,407.62	\$ 5,974,103.62	\$ 4,737,240.37	\$ 7,855.26	\$ 1,039,596.02	\$ 189,411.97 (1)
6 Principal	\$ 2,105,000.00	\$ 135,000.00	\$ 2,240,000.00	\$ -	\$ -	\$ 2,240,000.00	\$ - (7)
7 Interest	\$ 827,775.00	\$ (215,621.00)	\$ 612,154.00	\$ 291,551.05	\$ -	\$ 307,512.16	\$ 13,090.79 (7)
8 Employee Benefits	\$ 6,982,528.00	\$ 202,621.00	\$ 7,185,149.00	\$ 6,411,928.56	\$ 238,474.68	\$ 369,000.00	\$ 165,745.76 (8)
9 Transfer to Capital Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total GENERAL FUND	\$ 32,854,385.00	\$ 339,889.14	\$ 33,194,274.14	\$ 22,941,357.21	\$ 3,875,562.31	\$ 4,461,881.74	\$ 1,915,472.88
						\$ 31,278,801.26	

(1) At 3/31/2020, amounts assumed to be fully spent by year end. Wincap reports as of 4/30/2020
- four retirements approved

(2) Equipment line assumed to be fully spent on necessary equipment by year end.

(3) Contractual amounts assumed to be spent on the following items:
Repair to pipe using repair reserve \$ 15,000.00

(4) Materials & Supplies amounts assumed to be spent on the following items:
Library furniture at ES \$ 16,777.83

(5) School Library AV Loan Program (description should be for contractually allowed Mileage)

(6) Tuition Pd to NYS Pub Schools amounts per purchase orders anticipated to be spent on the following items:

George Junior	1 FTE - Student came to district in May 2019; as of May 2020 has withdrawn	\$ 75,750.00
Hillside Academy	1 FTE - Placement may look to transition to CiTi Stepping Stones	\$ 42,642.00
NYS School of Deaf	1 student who has approximately 70 days of service provided	\$ 15,000.00
St. Catherine's Center for Children	1 FTE placement as of 1/3/2020; student is in the 5th grade	TBD
Oswego DSS Charges	Maintenance - district share 38.424% (in prior year totaled \$71,600)	\$ 135,728.00
Make Sense Shop	5 - 1/2 day tuition spots	\$ 35,000.00

(7) Debt agrees to bond schedule, including full pay off of Bus BAN in June 2020.

(8) Employee Benefits, Total \$6,191,583 PY actual exp \$ 6,686,910 8% anticipated inc. \$ 7,019,403 Projection, all benefits

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Actual performance may significantly differ from these forecasts due to various factors in the future.

5/6/2020

ALTMAR-PARISH-WILLIAMSTOWN CSD

Revenue Status Report As Of: 04/30/2020

Fiscal Year: 2020

Fund: A GENERAL FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
1001.000		Real Property Taxes	5,035,739.00	0.00	5,035,739.00	4,387,570.01	648,168.99	
1081.000		Other Pmts in Lieu of Tax	376,977.00	0.00	376,977.00	365,914.00	11,063.00	
1085.000		STAR Reimbursement	996,080.00	0.00	996,080.00	952,631.40	43,448.60	
1090.000		Int. & Penal. on Real Pro	28,967.00	0.00	28,967.00	6,391.70	22,575.30	
1310.000		Day Sch.Tuit-Res.Nonvet P	28,711.00	0.00	28,711.00	21,871.59	6,839.41	
2401.000		Interest and Earnings	119,000.00	0.00	119,000.00	188,219.01		69,219.01
2413.000		Rental of Real Property,	17,200.00	0.00	17,200.00	17,200.00		
2440.000		Rental of Buses	10,405.00	0.00	10,405.00	1,625.00	8,780.00	
2655.000		Minor Sales, Other (Specify)	14,210.00	0.00	14,210.00	176.00	14,034.00	
2701.000		Refund PY Exp-BOCES Aided	249,000.00	0.00	249,000.00	634,182.78		385,182.78
2701.001		Refund PY Expenses	0.00	0.00	0.00	97,982.02		97,982.02
2770.000		Other Unclassified Rev.(S	20,000.00	15,000.00	35,000.00	5,298.93	29,701.07	
2770.002		Tax Refunds	-5,000.00	0.00	-5,000.00	0.00		5,000.00
3101.000		Basic Formula Aid-Gen Aid	19,045,041.00	0.00	19,045,041.00	13,833,397.54	5,211,643.46	
3101.001		Excess Cost Aid	909,731.00	0.00	909,731.00	2,439,584.90		1,529,853.90
3102.000		Lottery Aid	0.00	0.00	0.00	1,903,826.42		1,903,826.42
3102.001		VLT Lottery	0.00	0.00	0.00	868,230.51		868,230.51
3103.000		BOCES Aid (Sect 3609a Ed Law)	2,296,926.00	0.00	2,296,926.00	1,492,742.25	804,183.75	
3260.000		Textbook Aid (Incl Txtbk/	90,559.00	0.00	90,559.00	13,335.00	77,224.00	
3262.000		Computer Sftwre, Hrdwre A	21,671.00	0.00	21,671.00	44,324.00		22,653.00
3263.000		Library A/V Loan Program	0.00	0.00	0.00	50.88		50.88
3289.000		Other State Aid	0.00	0.00	0.00	229,456.12		229,456.12
3289.001		Building Aid	2,718,974.00	0.00	2,718,974.00	0.00	2,718,974.00	
3289.QSC		QSCB Revenue	0.00	0.00	0.00	42,747.27		42,747.27
4601.000		Medic.Ass't-Sch Age-Sch Y	0.00	0.00	0.00	272,761.89		272,761.89
Total GENERAL FUND			31,974,191.00	15,000.00	31,989,191.00	27,819,519.22	9,596,635.58	5,426,963.80

Selection Criteria

Criteria Name: Last Run
As Of Date: 04/30/2020
Suppress revenue accounts with no activity
Sort by: Fund/State Revenue Category
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* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

ALTMAR-PARISH-WILLIAMSTOWN CSD

Budget Status Report As Of: 04/30/2020

Fiscal Year: 2020

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
12	Teacher Salaries, K-6	3,086,576.00	-52,546.95	3,034,029.05	1,859,579.27	803,595.93	370,853.85
13	Teacher Salaries, 7-12	2,613,957.00	-152,628.07	2,461,328.93	1,657,638.50	691,381.71	112,308.72
14	Substitute Tchr Salaries	188,086.00	0.00	188,086.00	173,302.14	18,579.54	-3,795.68
15	Instructional Salaries	4,325,199.00	-182,416.28	4,142,782.72	3,048,101.92	875,361.67	219,319.13
16	Noninstructional Salaries	3,745,004.00	-49,039.30	3,695,964.70	2,798,871.95	590,008.69	307,084.06
2	Equipment	77,081.00	138,137.69	215,218.69	155,329.33	1,168.99	58,720.37
4	Contractual and Other	1,714,203.00	3,876.35	1,718,079.35	898,856.67	249,732.63	569,490.05
45	Materials & Supplies	839,003.00	110,539.87	949,542.87	529,983.64	203,264.20	216,295.03
46	Sch. Library AV Loan Prog	203,583.00	9,247.10	212,830.10	62,012.83	10,031.09	140,786.18
471	Tuition Pd To NYS Pub Sch	157,000.00	330,000.00	487,000.00	296,864.27	181,043.92	9,091.81
48	Textbooks	76,694.00	1,311.11	78,005.11	20,096.71	5,064.00	52,844.40
49	BOCES Services	5,912,696.00	61,407.62	5,974,103.62	4,737,240.37	7,855.26	1,229,007.99
6	Principal	2,105,000.00	135,000.00	2,240,000.00	0.00	0.00	2,240,000.00
7	Interest	827,775.00	-215,621.00	612,154.00	291,551.05	0.00	320,602.95
8	Employee Benefits	6,982,528.00	202,621.00	7,185,149.00	6,411,928.56	238,474.68	534,745.76
Total GENERAL FUND		32,854,385.00	339,889.14	33,194,274.14	22,941,357.21	3,875,562.31	6,377,354.62